

The Stock Exchange of Thailand
62 Rachadapisek Road
Klongtoey Bangkok 10110

Your Ref :
Our Ref : B.H.976/2010

29th April 2010

Subject: Resolutions of the 2010 Annual General Meeting of Shareholders

Attention: President,
The Stock Exchange of Thailand

The 2010 Annual General Meeting of Shareholders of Siam General Factoring Public Company Limited (the **Company**), held on Thursday 29th April 2010 at 10.00 a.m. Krisana Room, 2nd Floor, Swissotel Le Concorde Bangkok, 204 Ratchadapisek Rd. Huay Kwang, Bangkok 10320. There were 66 shareholders and shareholder representatives attending the meeting representing 252,166,165 shares resolved as follows:

1. The meeting had the major vote resolved to approve the Minutes of the Annual General Meeting of Shareholders in 2009 held on 29th April 2009. Approved totaling 252,108,165 votes, abstained totaling 58,000 votes or an approval rate 99.98% of the whole attendant shareholders entitled to vote.
2. That the report on the Company's operating results in respect of the year 2009, be acknowledged.
3. The meeting had the major vote resolved to approve the audited balance sheet and profit and loss statements for the year ending 31st December 2009. Approved totaling 252,154,165 votes, and abstained totaling 12,000 votes or an approval rate 99.99% of the whole attendant shareholders entitled to vote.
4. The meeting had the major vote resolved that the no – distribution of dividends as of year 2009, be approved. Approved totaling 252,085,665 votes, abstained totaling 30,500 votes and disapprove totaling 50,000 votes or an approval rate 99.97% of the whole attendant shareholders entitled to vote.
5. The meeting had voted resolved that the appointment of directors below replacing those retired by rotation, be approved. Details as following:
 - (1) Mr. Chavalit Saleepol Chairman of Audit Committee / Independent Director
Major vote approved totaling 252,083,665 votes, abstained totaling 32,500 votes and disapprove totaling 50,000 votes, or an approval rate 99.97% of the whole attendant shareholders entitled to vote.
 - (2) Mr. Pinij Wuthipand Audit Committee Member / Independent Director
Major vote approved totaling 252,083,665 votes, abstained totaling 32,500 votes and disapprove totaling 50,000 votes, or an approval rate 99.97% of the whole attendant shareholders entitled to vote.
 - (3) Mr. Wisait Panutat Audit Committee Member / Independent Director
Major vote approved totaling 252,083,665 votes, abstained totaling 32,500 votes and disapprove totaling 50,000 votes, or an approval rate 99.97% of the whole attendant shareholders entitled to vote.
 - (4) Ms. Apinya Borivachanon Director / Company Secretary
Major vote approved totaling 252,083,665 votes, abstained totaling 32,500 votes and disapprove totaling 50,000 votes, or an approval rate 99.97% of the whole attendant shareholders entitled to vote.

6. The meeting had the major vote resolved that the remuneration of directors for the year 2010 has same as the year 2009, be approved, Approved totaling 252,083,665 votes, abstained totaling 32,500 votes, and disapprove 50,000 votes or an approval rate 99.97% of the whole attendant shareholders entitled to vote. details below:

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| (1) <u>Remuneration</u> (Per month) | <u>2010</u> |
| Chairman of the Board | Baht 30,000 |
| Director | Baht 20,000 |
| (2) <u>Meeting Allowance</u> (Per time) | <u>2010</u> |
| Chairman of the Executive Board | Baht 25,000 |
| Executive Director | Baht 22,000 |
| Chairman of the Audit Committee | Baht 25,000 |
| Audit Committee Member | Baht 22,000 |
| Chairman of the Remuneration Committee | Baht 25,000 |
| Remuneration Committee Member | Baht 22,000 |

All of directors will receive the remuneration per month as above, meeting allowance will pay only for attendance director (not include Board of Director Meeting).

7. That the meeting had major vote resolved to appoint Mr. Jadesada Hungsapruerk CPA No.3759 and/or Ms.Wimolsri Jongudomsombut CPA No.3899 and/or Ms.Kannika Wipanurat CPA No.7305 of Karin Audit Company Limited for appointment as the auditor for the year 2010 with the auditing fee Baht 1.30 million. Approved totaling 252,083,665 votes, abstained totaling 32,500 votes and disapprove 50,000 votes or an approval rate 99.97% of the whole attendant shareholders entitled to vote.

Please be informed accordingly.

Yours sincerely,

Siam General Factoring Public Company Limited

(Ms.Apinya Borivachanon, Ms.Wipacharee Tanoosate)

Authorized to sign on behalf of the Company