

The Stock Exchange of Thailand
62 Rachadapisek Road
Klongtoey Bangkok 10110

Your Ref :
Our Ref : B.H.1097/2011

25th August 2011

Subject: Resolutions of the Extraordinary General Meeting of Shareholders No.1/2011

Attention: President,
The Stock Exchange of Thailand

The Extraordinary General Meeting of Shareholders No.1/2011, held on 25th August 2011 at 10.00 a.m. Salon A Room, 2nd Floor, Swissotel Le Concorde Bangkok, 204 Ratchadapisek Rd. Huay Kwang, Bangkok 10320. There were 66 shareholders and shareholder representatives attending the meeting representing 239,260,082 shares resolved as follows:

1. The meeting had the major vote resolved to certify the Minutes of the Annual General Meeting of Shareholders in 2011 held on 27th April 2011. Approved totaling 239,035,082 votes, and abstained totaling 225,000 votes or an approval rate 99.91% of the whole attendant shareholders entitled to vote.
2. The meeting had the major vote resolved to approve the reduction of registered capital of the Company by canceling the Company's authorized but unissued shares and the ordinary shares reserved for the exercise of warrants. Approved totaling 239,035,082 votes, and disapprove totaling 225,000 votes or an approval rate 99.91% of the whole attendant shareholders entitled to vote.
3. The meeting had the major vote resolved to approve the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the reduction of the Company's registered capital. Approved totaling 239,035,082 votes, and disapprove totaling 225,000 votes or an approval rate 99.91% of the whole attendant shareholders entitled to vote.
4. The meeting had the major vote resolved to approve the increase of registered capital of the Company Baht 1,182,845,234. Approved totaling 239,985,082 votes, and disapprove totaling 275,000 votes or an approval rate 99.89% of the whole attendant shareholders entitled to vote.
5. The meeting had the major vote resolved to approve the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the increase of the Company's registered capital. Approved totaling 238,985,082 votes, abstained totaling 225,000 votes, and disapprove totaling 50,000 votes or an approval rate 99.89% of the whole attendant shareholders entitled to vote.
6. The meeting had the major vote resolved to approve the allocation of 1,182,845,234 newly issued ordinary shares. Approved totaling 239,985,082 votes, and disapprove totaling 275,000 votes or an approval rate 99.89% of the whole attendant shareholders entitled to vote.

Please be informed accordingly.

Yours sincerely,
Siam General Factoring Public Company Limited

(Mr. Thirapat Goysookho)
Managing Director